

KING COUNTY, WASHINGTON

COUNTY ROAD FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2004

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Property taxes	\$ 63,863,635	\$ 64,300,644	\$ 437,009
Business and other taxes	75,352	226,130	150,778
Total taxes	<u>63,938,987</u>	<u>64,526,774</u>	<u>587,787</u>
Intergovernmental revenues			
Federal grants	900,642	994,201	93,559
State grants	14,419,975	14,293,088	(126,887)
Intergovernmental services	10,621,485	7,672,491	(2,948,994)
Total intergovernmental revenues	<u>25,942,102</u>	<u>22,959,780</u>	<u>(2,982,322)</u>
Charges for services			
General government	9,552	4,035	(5,517)
Transportation	2,160,360	2,044,947	(115,413)
Economic environment	36,000	30,113	(5,887)
Mental and physical health	525,000	-	(525,000)
Interfund department			
charges for services	132,035	2,291,247	2,159,212
Total charges for services	<u>2,862,947</u>	<u>4,370,342</u>	<u>1,507,395</u>
Fines and forfeits	-	19,801	19,801
Interest earnings	<u>260,000</u>	<u>182,666</u>	<u>(77,334)</u>
Miscellaneous revenues			
Rents and royalties	133,590	72,180	(61,410)
Other miscellaneous revenues	58,027	5,188	(52,839)
Total miscellaneous revenues	<u>191,617</u>	<u>77,368</u>	<u>(114,249)</u>
Transfers in	-	20,209	20,209
Sale of capital assets	<u>263,925</u>	<u>689,890</u>	<u>425,965</u>
TOTAL REVENUES	<u>93,459,578</u>	<u>92,846,830</u>	<u>(612,748)</u>
EXPENDITURES			
Current			
Transportation			
Personal services		30,910,436	
Supplies		4,929,640	
Contract services and			
other charges		2,797,638	
Intergovernmental services		3,939,231	
Interfund payments for services		19,046,666	
Total transportation	<u>61,516,086</u>	<u>61,623,611</u>	<u>(107,525)</u>
Debt service			
Redemption of long-term debt	-	8,393	(8,393)
Interest and other debt service costs	-	1,958	(1,958)
Total debt service	<u>-0-</u>	<u>10,351</u>	<u>(10,351)</u>
Capital outlay			
Capital projects			
Road and street construction	3,041,044	3,049,005	(7,961)
Capitalized expenditures	645,072	558,503	86,569
Total capital outlay	<u>3,686,116</u>	<u>3,607,508</u>	<u>78,608</u>
Transfers out	<u>30,765,981</u>	<u>29,857,544</u>	<u>908,437</u>
TOTAL EXPENDITURES	<u>95,968,183</u>	<u>95,099,014</u>	<u>869,169</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (2,508,605)</u>	<u>(2,252,184)</u>	<u>\$ 256,421</u>
Adjustment from budgetary basis			
to GAAP basis - encumbrances		1,623,603	
Deficiency of revenues under expenditures		<u>(628,581)</u>	
Fund balance (deficit) - January 1, 2004 (Restated) ^(a)		<u>(1,803,515)</u>	
Fund balance (deficit) - December 31, 2004		<u>\$ (2,432,096)</u>	

(a) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" - Restatements of Beginning Balances.